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November 3, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

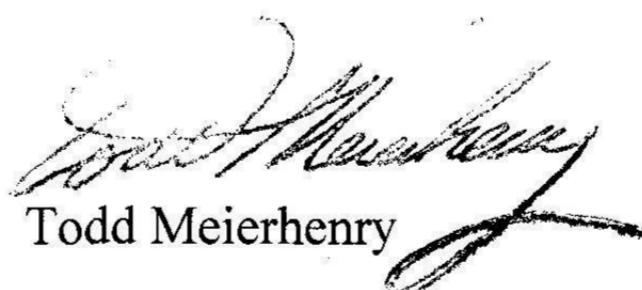
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Brookings
Tax Incremental District Number 3 Revenue Refunding Bonds,
Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

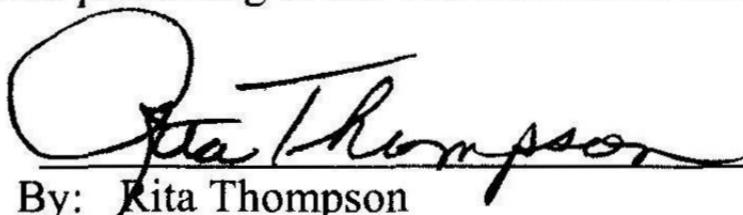
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings.
2. Designation of issue: Tax Increment District Number Three Revenue Refunding Bonds, Series 2009
3. Date of issue: October 9, 2009.
4. Purpose of issue: Pay project costs associated with Tax Increment District Number Three
5. Type of bond: Tax Increment Revenue Bond the interest of which will be included in gross income for federal income tax purposes.
6. Principal amount and denomination of bond: \$1,035,000.00
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 9th day of October 2009

(Seal)


By: Kita Thompson
Its: Finance Officer

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1964185

VALLEY VIEW ADDITION, BROOKINGS - ESTIMATED AMORTIZATION SCHEDULE
**ATTACHMENT
ONE**

Note Date: 7/15/09
 Note Maturity: 12/15/24 (balloon due 7/16/2014)
 Note Rate: 5.00%

Principal Loan Amount: \$1,035,000.00

Total Interest: \$528,158.84 Estimated

Anticipated Payments Required to Amortize Loan			
Date	Principal	Interest	P&I Payments

				Accrued Interest	Loan Balance Outstanding	Estimated TIF Revenue *
1	12/1/09			\$25,875.00	\$1,035,000.00	
2	6/1/10			\$26,521.88	\$1,087,396.88	
3	12/1/10			\$27,184.92	\$1,114,581.80	
4	6/1/11	\$27,962.55	\$27,864.54	\$55,827.09	\$1,086,619.25	\$35,581.68
5	12/1/11	\$28,661.61	\$27,165.48	\$55,827.09	\$1,057,957.64	\$35,581.68
6	6/1/12	\$29,378.15	\$26,448.94	\$55,827.09	\$1,028,579.49	\$59,302.80
7	12/1/12	\$30,112.60	\$25,714.49	\$55,827.09	\$998,466.89	\$59,302.80
8	6/1/13	\$30,865.42	\$24,961.67	\$55,827.09	\$967,601.47	\$77,770.80
9	12/1/13	\$31,637.05	\$24,190.04	\$55,827.09	\$935,964.42	\$77,770.80
10	6/1/14	\$32,427.98	\$23,399.11	\$55,827.09	\$903,536.44	\$77,770.80
11	12/1/14	\$33,238.68	\$22,588.41	\$55,827.09	\$870,297.76	\$77,770.80
12	6/1/15	\$34,069.65	\$21,757.44	\$55,827.09	\$836,228.12	\$77,770.80
13	12/1/15	\$34,921.39	\$20,905.70	\$55,827.09	\$801,306.73	\$77,770.80
14	6/1/16	\$35,794.42	\$20,032.67	\$55,827.09	\$765,512.31	\$77,770.80
15	12/1/16	\$36,689.28	\$19,137.81	\$55,827.09	\$728,823.03	\$77,770.80
16	6/1/17	\$37,606.51	\$18,220.58	\$55,827.09	\$691,216.51	\$77,770.80
17	12/1/17	\$38,546.68	\$17,280.41	\$55,827.09	\$652,669.83	\$77,770.80
18	6/1/18	\$39,510.34	\$16,316.75	\$55,827.09	\$613,159.49	\$77,770.80
19	12/1/18	\$40,498.10	\$15,328.99	\$55,827.09	\$572,661.39	\$77,770.80
20	6/1/19	\$41,510.56	\$14,316.53	\$55,827.09	\$531,150.83	\$77,770.80
21	12/1/19	\$42,548.32	\$13,278.77	\$55,827.09	\$488,602.51	\$77,770.80
22	6/1/20	\$43,612.03	\$12,215.06	\$55,827.09	\$444,990.48	\$77,770.80
23	12/1/20	\$44,702.33	\$11,124.76	\$55,827.09	\$400,288.16	\$77,770.80
24	6/1/21	\$45,819.89	\$10,007.20	\$55,827.09	\$354,468.27	\$77,770.80
25	12/1/21	\$46,965.38	\$8,861.71	\$55,827.09	\$307,502.89	\$77,770.80
26	6/1/22	\$48,139.52	\$7,687.57	\$55,827.09	\$259,363.37	\$77,770.80
27	12/1/22	\$49,343.01	\$6,484.08	\$55,827.09	\$210,020.36	\$77,770.80
28	6/1/23	\$50,576.58	\$5,250.51	\$55,827.09	\$159,443.78	\$77,770.80
29	12/1/23	\$51,841.00	\$3,986.09	\$55,827.09	\$107,602.79	\$77,770.80
30	6/1/24	\$53,137.02	\$2,690.07	\$55,827.09	\$54,465.77	\$77,770.80
31	12/1/24	\$54,465.45	\$1,361.64	\$55,827.09	\$0.32	\$77,770.80

\$2,056,268.16

Total Accrued Interest	\$528,158.84
Original Loan Amount	\$1,035,000.00
	\$1,563,158.84

* Estimated TIF Revenue only includes 35 single family lots/houses to be located in TIF District